

**NOTICE OF BOND ELECTION
UNIFIED SCHOOL DISTRICT NO. 263,
SEDGWICK COUNTY, KANSAS (MULVANE)**

The Board of Education of Unified School District No. 263, Sedgwick County, Kansas (Mulvane) (the “District”), has heretofore, pursuant to resolution duly adopted, declared it advisable to make and finance certain improvements to District facilities pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.* Notice is hereby given to the qualified electors of the District that a bond election has been called and will be held on November 4, 2025, for the purpose of submitting to the qualified electors of the District the following proposition:

Shall the following be adopted?

Shall Unified School District No. 263, Sedgwick County, Kansas (Mulvane), issue general obligation bonds in an amount not to exceed \$45,225,000, to pay the costs to: (a) ***at the existing Mulvane Middle School:*** demolish the original 1954-portion and construct, equip, and furnish new classrooms and educational support spaces and make improvements to provide a secured entrance to the building, a new storm shelter area, and make improvements for added security and safety including building driveways, renovations to improve the existing HVAC system, vocal music classroom, science areas, and other support areas; (b) ***at the existing Munson Primary School:*** make needed improvements to the building HVAC and electrical systems, upgrade restrooms, and install classroom intruder locks to enhance building safety and security; (c) ***at the existing Mulvane Grade School:*** make improvements for improved safety and security including remodel of the main entrance and classroom intruder locks, and needed improvements to the building HVAC system; (d) ***at the existing Mulvane High School:*** replace the entire roof and make needed upgrades to the lighting and sound systems in the auditorium, install classroom intruder locks for enhanced building safety and security, and make improvements to the existing HVAC system; and (e) make all other necessary improvements appurtenant thereto (the “Project”); and pay financing costs of issuance and capitalized interest affiliated with the general obligation bonds; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

To vote in favor of any question submitted on this ballot, press the word “Yes” on the voting machine or completely darken the oval to the left of the word “Yes” on the paper ballot. To vote against it, press the word “No” on the voting machine or completely darken the oval to the left of the word “No” on the paper ballot.

☐ YES

☐ NO

The polls will open at 7:00 A.M. and will close at 7:00 P.M., on November 4, 2025, the election day. The voting places in the District, and the area each voting place will serve, will be as follows:

| Voters Residing in Precinct: | Will Vote At: | Location |
|--|------------------------------------|-----------------------------------|
| DB312, DB408RO02 | St. Andrew's Episcopal Church | 1062 E Chet Smith Ave, Derby, KS |
| MV01, MV03, MV04, MV05, MV06, MV07, MV08, MV09, MV10, MV11, MV12, MV13, MV14, RO03, RO09, RO10 | Mulvane School Admin Building | 628 E Mulvane St, Mulvane, KS |
| MV02 | Mulvane Christian Church | 502 Highland Park Dr, Mulvane, KS |
| OH01 | Clearwater United Methodist Church | 130 N 1st St, Clearwater, KS |

| | | |
|---|---------------------------------|-----------------------------------|
| RO01 | South Rock Christian Church | 900 S Rock Rd, Derby, KS |
| SA01 | First Baptist Haysville Church | 125 S Delos Ave, Haysville, KS |
| Cowley County: Qualified electors of USD 263 residing in Maple 263 | Udall Community Building | 102 E 1 st , Udall, KS |
| Sumner County: Qualified electors of USD 263 residing in the City of Mulvane and the Townships of Gore and London | PIX Community Center | 101 E Main St, Mulvane, KS |
| Sumner County: Qualified electors of USD 263 residing in Belle Plaine Township | Belle Plaine Community Building | 528 N Merchant, Belle Plaine, KS |

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the Election Commissioner at the address set forth below pursuant to K.S.A. 25-1117 *et seq.*

ADDITIONAL INFORMATION

The Capital Improvement Fund (“CIF”) has been established in the treasury of the State of Kansas to assist school districts with making principal and interest payments on voted general obligation bond issues. The amount of CIF funding each school district receives is based on a formula prescribed by statute and implemented by the State Board of Education (“Bond State Aid”). Based on the current formula, the District expects to receive Bond State Aid in the approximate amount set forth below to assist with making the principal and interest payments on the Bonds. No assurance can be given that Bond State Aid will continue at this or any amount in future years.

The following additional information is provided by the District with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the District. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the Bonds due to changing market conditions, any changes in assessed valuation of the District, changes in the amount of state financial aid received by the District and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based upon the current assessed valuation of the District, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of Bond State Aid the District would receive with respect to the Bonds, all as shown below.

Projected Summary of Project Costs

| <i>Sources of Funds</i> | | <i>Uses of Funds</i> | |
|-------------------------|---------------------|---|---------------------|
| Bonds to be Issued | \$45,225,000 | Project Costs (including architectural/engineering services) | \$44,930,678 |
| Interest Earnings | 1,570,000 | Interest During Construction | 1,343,192 |
| | | Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses) | 521,130 |
| Total | \$46,795,000 | Total | \$46,795,000 |

Projected Summary of Bond Issue Repayments

| | | |
|---|---------------------------|---------------|
| Principal payments over 20 years | Average Interest Rate | 4.50% |
| Total Interest Cost to Maturity \$28,230,750 | Assessed Valuation (2025) | \$162,463,232 |
| Average Annual Principal and Interest Payments | | \$3,454,538 |
| Portion of average annual principal and interest payments from Bond State Aid | | \$0 |
| Portion of average annual principal and interest payments from District funds | | \$3,454,538 |

Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments

| | |
|---|-------------|
| Total (without any Bond State Aid) | 16.64 Mills |
| District Portion (with current level of Bond State Aid) | 16.64 Mills |

The election officer conducting the election will be the Election Commissioner of Sedgwick County, Kansas, whose address is Sedgwick County Election Office, 510 N. Main, Suite 101, Wichita, Kansas 67203.

DATED: September 8, 2025.



Laura Rainwater, Election Commissioner
Sedgwick County, Kansas